Understanding One Belt One Road Initiative of China

Teknologidagene E39 Session

Prof. Shaopeng Wu
Wuhan University of Technology, China
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Background

Silk Road

- Named by Richthofen Ferdinand von, German, in 1877
- More than two millennia ago, it linked the major civilizations of Asia, Europe and Africa
- The Silk Road Spirit is a historic and cultural heritage shared by all countries around the world
When Chinese President Xi Jinping visited Central Asia and Southeast Asia in September and October of 2013, he raised the initiative of jointly building the Silk Road Economic Belt and the 21st-Century Maritime Silk Road, i.e. one belt one road initiative (OBOR)
It can connect Asian, European and African countries more closely and promote mutually beneficial cooperation to a new high and in new forms.
65 countries along the Belt and Road participating in the Initiative
these 65 countries jointly account for 38.5, 62.3%, 30.0% and 24.0% of land area, the world’s population, GDP and household consumption

Four advocations:
- Peace and cooperation
- Mutual benefit
- Mutual learning

Three features:
- Mutual political trust
- Economic integration
- Cultural inclusiveness
Economic circles along OBOR

through the continents of Asia, Europe and Africa

- Developed European economic circle
- Countries with huge potential for economic development
- Vibrant East Asia economic circle
Six corridors and one maritime silk road

- New Eurasian Land Bridge, running from Western China to Western Russia
- China–Mongolia–Russia Corridor, running from Northern China to Eastern Russia
- China–Central Asia–West Asia Corridor, running from Western China to Turkey
- China–Indochina Peninsula Corridor, running from Southern China to Singapore
- China–Myanmar–Bangladesh–India Corridor, running from Southern China to Myanmar
- China–Pakistan Corridor, running from South-Western China to Pakistan
- Maritime Silk Road, running from the Chinese Coast through Singapore to the Mediterranean
This train runs from the port of Lianyungang in Jiangsu province of China, all the way to Rotterdam in Western Europe. It is expected to become a major logistics passageway from China to Europe.
It will promote intergovernmental cooperation, build a multilevel intergovernmental macro policy exchange and communication mechanism.

Countries along the Belt and Road may fully coordinate their economic development strategies and policies, work out plans and measures for regional cooperation, negotiate to solve cooperation-related issues.
Facilities connectivity is a priority area for implementing the Initiative. Countries along the Belt and Road should improve the connectivity of their infrastructure construction plans and technical standard systems, jointly push forward the construction of international trunk passageways, and form an infrastructure network connecting all subregions in Asia, and between Asia, Europe and Africa.

The first direct freight train service linking Weihai port (Germany) and Duisburg port (China) was launched on Sept. 15, 2017.
With regard to transport infrastructure construction, we should focus on the key passageways, junctions and projects, and give priority to linking up unconnected road sections, removing transport bottlenecks, advancing road safety facilities and traffic management facilities and equipment, and improving road network connectivity.

Bangladesh's largest Padma Bridge was successfully installed by the engineers of the China Major Bridge Engineering Company on Sept. 30, 2017.
Cooperation Priorities---Unimpeded trade

- Investment and trade cooperation is a major task in building the Belt and Road.
- Improve investment and trade facilitation, and remove investment and trade barriers for the creation of a sound business environment.
- Discuss with countries and regions along the Belt and Road on opening free trade areas.

The China International Fair for Investment and Trade
Countries along the Belt and Road should enhance customs cooperation.

Improve bilateral and multilateral cooperation in the fields of inspection and quarantine, certification and accreditation, standard measurement, and statistical information.

Ensure that the WTO Trade Facilitation Agreement takes effect and is implemented.

We will expand trading areas, improve trade structure, explore new growth areas of trade, and promote trade balance. We should make innovations in our forms of trade, and develop cross-border e-commerce and other modern business models.
Cooperation Priorities---Financial integration

In 2016, China invested 14.5 Billion dollar to the OBOR countries
Cooperation Priorities---People-to-people bond

Carry forward the spirit of friendly cooperation of the Silk Road by promoting extensive cultural and academic exchanges, personnel exchanges and cooperation, media cooperation, youth and women exchanges and volunteer services.
China provides 10,000 government scholarships to the countries along the Belt and Road every year.

We will hold culture years, arts festivals, film festivals, TV weeks and book fairs in each other's countries.

We cooperate on the production and translation of fine films, radio and TV programs.

Jointly apply for and protect World Cultural Heritage sites.
We will enhance cooperation in and expand the scale of tourism
Hold tourism promotion weeks and publicity months in each other's countries
We will push forward cooperation on the 21st-Century Maritime Silk Road cruise tourism program
We will increase our cooperation in science and technology, establish joint labs (or research centers), international technology transfer centers and maritime cooperation centers, promote sci-tech personnel exchanges, cooperate in tackling key sci-tech problems, and work together to improve sci-tech innovation capability.
Cooperation mechanisms

- Shanghai Cooperation Organization (SCO),
- ASEAN Plus China (10+1), Asia-Pacific Economic Cooperation (APEC),
- Asia-Europe Meeting (ASEM)
- Asia Cooperation Dialogue (ACD)
- Conference on Interaction and Confidence-Building Measures in Asia (CICA)
- China-Arab States Cooperation Forum (CASCF)
- China-Gulf Cooperation Council
Boao Forum for Asia
China-ASEAN Expo
China-Eurasia Expo
Euro-Asia Economic Forum
China International Fair for Investment and Trade
China-South Asia Expo
China-Arab States Expo
Western China International Fair
China in Action

Belt and road forum for the international cooperation, 2017
We welcome the active participation of all countries and international and regional organizations in this Initiative.
Collaborations Between WUT and NTNU
Thanks for your attention!